

CHICHESTER SCHOOL DISTRICT

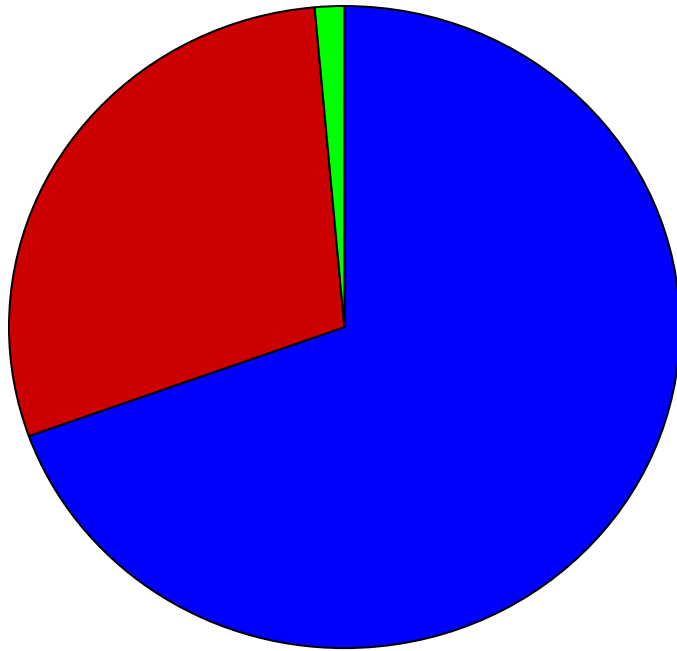
2008-2009 PRELIMINARY BUDGET

Presented By: Michael T. Golde

Janice Miller Lion

January 8, 2008

Sources of Revenue 08-09



● Local	\$41,232,943	70.8%
● State	\$16,115,984	27.7%
● Federal	\$924,316	1.5%

Total **\$58,273,243**

■ Local ■ State ■ Federal

LOCAL REVENUE—RE TAX BASE

TAX ASSESSMENT ANALYSIS

LOCALITY	NUMBER	2006 TAXABLE	INC/DEC	2007 TAXABLE	INC/DEC	2008 TAXABLE	INC/DEC
	OF TAXABLE	ASSESSMENT	BASE	ASSESSMENT	BASE	ASSESSMENT	BASE
	PROPERTIES						
UPPER CHICHESTER	6,683	\$833,840,751	2.95%	\$836,085,064	0.27%	\$845,554,095	1.14%
LOWER CHICHESTER	1,296	\$119,996,925	-0.99%	\$119,982,729	-0.01%	\$120,655,988	0.56%
MARCUS HOOK	906	\$117,043,829	-0.24%	\$116,985,834	-0.05%	\$116,112,880	-0.75%
TRAINER	857	\$87,863,625	0.19%	\$87,920,774	0.07%	\$87,728,644	-0.22%
TOTALS	9,742	\$1,158,745,130		\$1,160,974,401		\$1,170,051,607	

LOCAL REAL ESTATE TAX BUDGET

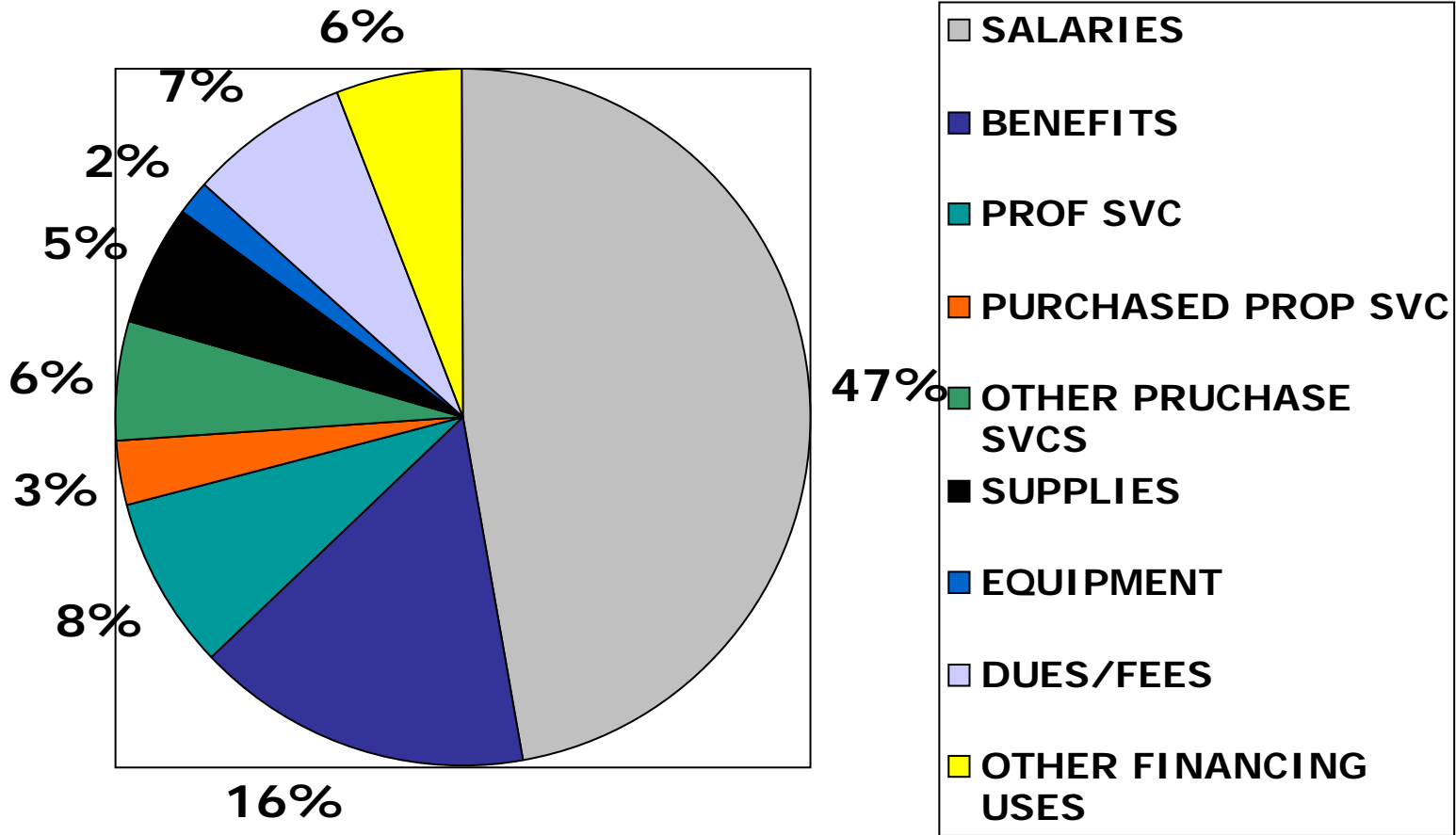
LOCALITY	2008 ASSESSMENT	AT 32.950 MILLS	Collection % Rate	2008-2009 Budget
UPPER CHICHESTER	845,554,095	27,861,007	96.0%	26,745,743
LOWER CHICHESTER	120,655,988	3,975,615	95.1%	3,782,400
MARCUS HOOK	116,112,880	3,654,072.33	95.8%	3,665,231
TRAINER	87,728,644	2,760,820.43	88.1%	2,547,827
TOTALS	1,170,051,607	38,553,200	93.8%	36,741,200

Revenue Comparison 07-08 TO 08-09

	2007-08 Budget	2008-2009	\$ of Change	% of Change
Local	38,646,000	41,232,943	2,586,943	6.70%
State	15,845,685	16,115,984	270,299	1.71%
Federal	806,505	924,316	117,811	1.46%
Total	55,298,190	58,273,243	2,975,053	5.38%

2008-2009 Expenditures by Object

08-09 Expenditures by Object



Expenditure Comparison

07-08 to 08-09

	<u>2007-08</u>	<u>2008-09</u>	<u>INC/DEC</u>	<u>%</u>
Salaries	26,229,130	27,744,356	1,515,226	5.78%
Benefits	8,611,942	9,158,923	546,981	6.35%
Professional Services	4,190,981	4,659,794	468,813	11.19%
Property Services	1,881,699	1,880,341	-1,358	-.07%
Purchased Services	3,248,860	3,269,376	20,516	.63%
Supplies	2,694,518	3,126,475	431,957	16.03%
Equipment	1,171,655	1,087,963	-83,692	-7.14%
Dues/Fees	4,365,385	4,286,247	-79,138	-1.81%
Debt. Svc.	3,477,024	3,491,052	14,028	.40%
TOTAL EXP BUDGET	\$55,871,194	\$58,704,527	2,833,333	5.08%

SUMMARY

	2007-2008 Budget	2008-2009 Preliminary	Change	%
Revenues	\$ 55,298,190	58,273,243	2,975,053	5.38
*Other Funding Sources	<u>573,004</u>	<u>431,284</u>		
Expenditures	\$55,871,194	58,704,527	2,975,053	5.38
*ERIP Reserve				

08-09 PRELIMINARY BUDGET MILLAGE INCREASE INFORMATION

<u>Municipality</u>	<u>House Value</u>	<u>06-07 30.09</u>	<u>07-08 31.47</u>	<u>Average Increase</u>	<u>08-09 32.95</u>	<u>Average Increase</u>
Upper Chichester	\$128,200	\$3,858	\$4,034	\$177	\$4,224	\$190
Lower Chichester	\$71,400	\$2,148	\$2,247	\$99	\$2,353	\$106
Marcus Hook	\$64,300	\$1,935	\$2,024	\$89	\$2,119	\$95
Trainer	\$45,625	\$1,373	\$1,436	\$63	\$1,503	\$68
Average	\$100,435	\$3,022	\$3,161	\$139	\$3,309	\$115
Median House Value From PFM, Inc.						

SAMPLE TAX BILL INCREASE 07-08 TO 08-09

	BASED ON MEDIAN ASSESSMENT 2007-2008	BASED ON MEDIAN ASSESSMENT 2008-2009		BASED ON MEDIAN ASSESSMENT 2007-2008	BASED ON MEDIAN ASSESSMENT 2008-2009
UPPER CHICHESTER	\$ 128,200.00	\$ 128,200.00	MARCUS HOOK	\$ 64,300.00	\$ 64,300.00
MILLAGE	31.47	32.95	MILLAGE	31.47	32.95
TAX BILL	\$ 4,034.45	\$ 4,224.19	TAX BILL	\$ 2,023.52	\$ 2,118.69
AVERAGE INCREASE		<u>\$ 189.74</u>	AVERAGE INCREASE		<u>\$ 95.16</u>
	BASE ON MEDIAN ASSESSMENT 2007-2008	BASED ON MEDIAN ASSESSMENT 2008-2009		BASED ON MEDIAN ASSESSMENT 2007-2008	BASED ON MEDIAN ASSESSMENT 2008-2009
LOWER CHICHESTER	\$ 71,400.00	\$ 71,400.00	TRAINER	\$ 45,625.00	\$ 45,625.00
MILLAGE	31.47	32.95	MILLAGE	31.47	32.95
TAX BILL	\$ 2,246.96	\$ 2,352.63	TAX BILL	\$ 1,435.82	\$ 1,503.34
AVERAGE INCREASE		<u>\$ 105.67</u>	AVERAGE INCREASE		<u>\$ 67.53</u>